

PADDOCK COMMUNITY TRUST
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2018

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Company registration number : 04253006
Charity registration number : 1093998

PADDOCK COMMUNITY TRUST**COMPANY INFORMATION****Reference and administrative information**

Charity name: Paddock Community Trust

Charity registration number: 1093998

Company registration number: 04253006 – The company is limited by guarantee

Registered office and operational address: Paddock Village Hall
West View
Paddock
Huddersfield
HD1 4TX

Directors and Trustees

R Guthrie
B R Jones
Dr P S Woodcock
I R Price
P M Alexander

Company secretary

B R Jones

Independent examiner

Michael Bland ACA
For and on behalf of:

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

The Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT

The directors present their report and unaudited financial statements of the charitable company for the year ended 31 March 2018. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements of the charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Directors (Trustees)

The directors of the charitable company are the Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

R Guthrie
B R Jones
Dr P S Woodcock
I R Price
P M Alexander

Structure, governance and management

Governing document:

The charity is a company limited by guarantee and was formed on 16 July 2001. It is governed by a memorandum and articles of association amended 13 October 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The Trustees are the members.

Recruitment, appointment and training of trustees:

The Trustees of the charity are also the directors for the purposes of company law and are appointed by the members.

One third (or the number nearest to one third) of the Trustees must retire at each AGM.

Trustees are inducted by personal discussion with the Trustees, the Managing Director, by attending meetings and by involvement with one or more projects or aspects of work of the Trust.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Objectives and activities

The charity's objects are:

The promotion for the public benefit of urban or rural regeneration in areas of social and economic regeneration within the Kirklees Metropolitan District of West Yorkshire by all or any of the following means:

- the advancement of education, training or re-training, particularly among non-employed people, and providing non-employed people with work experience;
- the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment;
- for the public benefit to promote learning for pleasure by people no longer in full time employment through the continuous development of their individual capabilities, competencies, skills and understanding in subjects of educational value;
- the maintenance, improvement or provision of public amenities;
- the provision of assistance, in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- the protection or conservation of the environment;
- the provision of public health facilities and childcare;
- the promotion of public safety and the prevention of crime; and
- such other means as may, from time to time, be determined subject to the prior consent of the Charity Commissioner for England and Wales.

Change of name

The charity changed its name by resolution on 16 November 2011 from Paddock Community Forum to Paddock Community Trust.

The charity's main activities

Paddock Community Trust offers lifelong learning and support for residents of Kirklees, particularly those from the most deprived communities facing the greatest disadvantage. The Trust provides community based learning both at its centre and in outreach work throughout Kirklees in a range of community venues. This includes informal and accredited learning awarded through the Trust's membership of the Open College Network. Paddock Community Trust is an approved supplier of training for Kirklees Council and, is subject to OFSTED inspections and maintains a high standard of quality assurance. A significant part of the Trust's work includes innovation and the development of new products and services to help deliver its core aims.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular: 1) Advancement of education and training 2) Preparation for adults to return to employment 3) Encouragement of healthy lifestyles 4) Enhancement and appreciation of the urban environment and 5) Furtherance of community cohesion.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Achievements and performance

As a result of a number of successful submissions for new partnership contracts over the course of 2017 – 2018, the workforce at Paddock Community Trust has been expanded with a strengthened employment support outreach team.

In partnership with Fusion Housing, Paddock Community Trust was successful in acquiring a new Department of Work and Pensions (DWP) and European Social Fund (ESF) co-funded contract to deliver intensive employment support in Kirklees through the Works Better programme. As the Fusion Paddock Partnership (FPP), the three-year project was launched in the summer of 2017 and is valued at around £665,000. Works Better is designed to help people overcome barriers to work by creating a unique tailored programme of support that maximises individual potential and gets participants back into employment. As well as helping participants with one-to-one support, a Works Better Jobs Team work with local businesses in sourcing vacancies for people returning to work. The Paddock Trust outreach team has now grown to six advisors to deliver this work with the results surpassing expectations in many areas. The Fusion Paddock Partnership has proved very effective, in particular, with engaging those furthest away from the labour market and we look forward to building and consolidating this model over the next two years of the Works Better project.

Paddock Community Trust has also played a key role in the launch of a new Kirklees community learning programme aimed at engaging those who find accessing mainstream learning difficult. The Community Learning Works project is the culmination of a number of years work in designing a programme that will attract and retain local people, particularly those from the district's most deprived areas who are furthest away from adult education, in short periods of learning activity. Funded by Kirklees Council, the three year project was launched in September 2017. Paddock Community Trust is one of seven local partners engaged in delivering a range of short courses, taster sessions and workshops. The programme also offers a capacity building service for small community groups through organisational mentoring and access to a grant fund which facilitates learning initiatives that would otherwise be difficult to finance.

Paddock Community Trust's other established programmes continued throughout 2017 – 2018. In March 2018, the Trust secured a further two years funding for the Step by Step employment support service with a £136,000 contract. Step by Step has been delivered by the Trust since May 2012 within Kirklees. Following on from a small scale pilot project, originally the provision was commissioned in response to a growing need for voluntary neighbourhood based outreach provision and rising unemployment figures in many of the disadvantaged communities. The Step by Step community outreach approach has proved to be very successful, and has strong support from Councillors and the communities they represent.

Our DWP and ESF-funded Right Steps to Work programme also continued to achieve good results, helping people develop the confidence and skills to move into work. This programme continues until the end of 2019. Other on-going projects include the Safer Healthier Homes project, delivering accredited learning in personal and domestic skills, for families on the Troubled Families programme. The Big Lottery-funded Talent Match also continued to provide positive outcomes for young people aged 18 – 24, supporting many into employment, further training or volunteering. As a senior partner in the Kirklees Community Learning Trust, we continue to offer a range of Education and Skills Funding Agency-supported adult community learning provision across Kirklees. The Paddock Community Trust Managing Director joined the Kirklees Adult Community Learning Advisory Board in the autumn of 2017, representing the Third Sector, to help contribute to the shaping of local strategy and the development of community learning.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Achievements and performance (continued)

English-language skills provision also continued with ESOL classes led by volunteer teachers in the Talk English project and by staff members in the Syrian Resettlement Programme. These classes take place both at Paddock Village Hall and in many community based venues across Kirklees.

Due to an increasing workload for the outreach team, the Trust established an office base in Batley at the Jo Cox House in September 2017. This move will result in a more efficient use of staff time and enable one-to-one and group sessions for beneficiaries living in North Kirklees to take place in Batley.

This year has also seen the delivery of a number of smaller projects including IT support drop-in sessions funded through local councillors, helping people develop basic IT literacy skills and knowledge at Mirfield and Lindley libraries. The Trust has also continued to work towards achieving the Investing in Volunteers national quality award and we expect a final decision, following self-assessment, in September 2018.

Financial review

The Trust generated a net surplus of £18,295 for the year ended 31 March 2018. This compares to a net surplus of £2,632 for the previous year.

Future activities

Our aim for the coming year is to build on the momentum and success of the partnerships established during 2017 – 2018, both in Works Better and Community Learning Works, to take advantage of future opportunities. The scope of Community Learning, in particular, has enabled the Trust to broaden its learning offer with innovative and creative provision which would not be normally funded through mainstream programmes. The Trust, along with delivery partners, will be seeking new external funding to support this work in future. We also continue to explore potential sources of additional funding to finance the work and outcomes of proven existing programmes, such as the Step by Step employment support service, from 2020.

The Trust will work to consolidate Paddock Village Hall as an important community hub for the area, delivering a range of services often in partnership with other agencies and organisations. The Trust will encourage and support new groups to establish themselves from our premises so we are able to offer a very broad range of opportunities. Work continues to modernise and upgrade the Hall facilities wherever possible– this has included the replacement of a large training kitchen which is also used by hirers of the building. The replacement kitchen, and it's fitting, was funded by the Screwfix Foundation and local Ward councillors. We are now planning to source and fund a new, more economical, heating system. The Trust will also upgrade the teaching and outreach IT equipment in 2018 with the acquisition of 20 new laptops to replace ageing stock.

Reserves policy

The charity's unrestricted reserves at 31 March 2018 were £183,860 (2017: £165,565). The charity's reserves policy is to hold a sufficient level of reserves to cover three months running costs plus redundancy payments which would become due should the centre have to close.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirms that systems are established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PADDOCK COMMUNITY TRUST**DIRECTORS' REPORT (continued)****Reference and administrative details**

Reference and administrative details for the company are included on page 1 company information.

Exemption from disclosures

The charitable company has taken advantage of the exemptions within the SORP relating to smaller charities.

Signed on behalf of the board of trustees:



R GUTHRIE
Director and trustee
28 January 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADDOCK COMMUNITY TRUST

I report on the accounts of the company for the year ended 31 March 2018 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005)

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MICHAEL BLAND ACA

For and on behalf of:
Wheawill & Sudworth Limited
Chartered Accountants

35 Westgate
Huddersfield
HD1 1PA

28 January 2019

PADDOCK COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended

31 MARCH 2018

Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £	
	INCOME FROM:				
	Donations:				
2	Grants and donations	26,573	-	26,573	29,024
	Charitable activities:				
	Service level agreements and contracts	344,145	-	344,145	303,818
	Café sales	9,570	-	9,570	9,248
	Rental income	13,278	-	13,278	17,860
	Miscellaneous income	8,261	-	8,261	2,052
	Total income	<u>401,827</u>	<u>-</u>	<u>401,827</u>	<u>362,002</u>
	EXPENDITURE ON:				
3	Charitable activities	<u>383,532</u>	<u>-</u>	<u>383,532</u>	<u>359,370</u>
3	Total expenditure	<u>383,532</u>	<u>-</u>	<u>383,532</u>	<u>359,370</u>
	Net movement in funds	18,295	-	18,295	2,632
	Reconciliation of funds:				
	Total funds brought forward	<u>165,565</u>	<u>-</u>	<u>165,565</u>	<u>162,933</u>
	Total funds carried forward	<u>183,860</u>	<u>-</u>	<u>183,860</u>	<u>165,565</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

PADDOCK COMMUNITY TRUST
BALANCE SHEET
31 MARCH 2018

Notes		Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
	Fixed assets				
7	Tangible fixed assets	158,581	-	158,581	164,057
8	Investment	100	-	100	100
		<u>158,681</u>	<u>-</u>	<u>158,681</u>	<u>164,157</u>
	Current assets				
9	Debtors	53,286	-	53,286	44,931
	Cash at bank and in hand	5,790	-	5,790	6,992
		<u>59,076</u>	<u>-</u>	<u>59,076</u>	<u>51,923</u>
10	Creditors: amounts becoming due and payable within one year	(25,710)	-	(25,710)	(36,318)
11	Deferred capital grants	(8,187)	-	(8,187)	(14,197)
	Net current assets	<u>25,179</u>	<u>-</u>	<u>25,179</u>	<u>1,408</u>
	Net assets	<u>183,860</u>	<u>-</u>	<u>183,860</u>	<u>165,565</u>
	Funds				
	Restricted funds	-	-	-	-
12	Unrestricted funds	183,860	-	183,860	165,565
	Total funds	<u>183,860</u>	<u>-</u>	<u>183,860</u>	<u>165,565</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 28 January 2019 and are signed on its behalf by:

Richard Guthrie

R GUTHRIE
 Director and trustee

Company Registration Number: 04253006

The notes on pages 10 to 16 form part of these financial statements.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2018

1 Accounting policies

a) General information and basis of preparation.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of restricted funds is set out in the notes to the accounts.

(c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is amortised in the statement of financial activities over the expected useful life of the related asset on a basis consistent with the depreciation policy. Grants of a revenue nature are recognised in the statement of financial activities of the period in respect of which they are paid.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2018

1 Accounting policies (continued)

(e) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included within support costs in note 3, include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives. In the year of acquisition tangible fixed assets are depreciated from 1 April.

Leasehold property	- 1% on cost
Property refurbishment	- 10% on cost
Fixtures & fittings	- 10% on cost
Kitchen equipment	- 20% on cost
Computer hardware	- 33 1/3 % on cost
Motor vehicles	- 25% on cost

(g) Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not from VAT.

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2018

2 Grants and donations	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Peoples Postcode Lottery Trust – Volunteer Centre Grant	2,500	-	2,500	14,774
Kirklees MC – Almondbury Ward	7,500	-	7,500	-
Kirklees MC – Other Grants	8,483	-	8,483	-
Kirklees MC – Mirfield Digital Clinics	4,000	-	4,000	-
Kirklees MC – Lindley Digital Clinics	4,060	-	4,060	-
Donations	30	-	30	-
Kirklees MC – Monday Mix Social Club	-	-	-	10,000
Groundwork UK – Community Gardens Grant	-	-	-	2,000
Kirklees Community Fund – Community Gardens Grant	-	-	-	2,500
	<u>26,573</u>	<u>-</u>	<u>26,573</u>	<u>29,024</u>

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2018

3 Expenditure on Charitable activities	Charitable activities £	Governance costs £	2018 Total £	2017 Total £
Costs directly allocated to activities:				
Café purchases	10,102	-	10,102	10,443
Talk English course expenses	-	-	-	21,917
Sessional workers	2,585	-	2,585	3,332
Crèche	-	-	-	3,875
OCN registration fees	1,448	-	1,448	2,672
Rent and room hire	8,071	-	8,071	8,235
Events and hospitality	711	-	711	474
Project expenses	11,175	-	11,175	7,326
Consultancy fees	-	-	-	6,800
Support costs allocated to activities:				
Salaries and NIC and pension costs	272,672	-	272,672	213,711
Heat and light	13,785	-	13,785	15,851
Training and recruitment	553	-	553	787
Vehicle costs	3,869	-	3,869	5,949
Travel expenses	8,162	-	8,162	6,023
Administrative expenses	19,711	-	19,711	16,362
Insurance	5,253	-	5,253	5,016
Equipment	3,810	-	3,810	2,763
Investing in Volunteers fees	-	-	-	4,536
Repairs and servicing	7,903	-	7,903	3,780
Cleaning	9,393	-	9,393	7,849
Accountancy/Independent examination	-	1,380	1,380	1,440
Legal & professional fees	948	-	948	307
Sundries	2,535	-	2,535	3,632
Depreciation	5,476	-	5,476	12,301
Amortisation of capital grants	(6,010)	-	(6,010)	(6,011)
Total resources expended	382,152	1,440	383,532	359,370

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2018

4 Net income (expenditure) for the year	2018	2017
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	5,476	12,301
Independent examiner's remuneration	1,380	1,440
	<u> </u>	<u> </u>

5 Employee numbers

The average number of persons employed by the company during the year amounted to 15 (2017: 13).

6 Trustees' and key management personnel remuneration and expenses

The directors of the company who also act as trustees neither received nor waived any remuneration in the year ended 31 March 2018 (2017: £Nil).

The trustees did not have any expenses reimbursed during the year (year ended 31 March 2017: £Nil).

7 Tangible fixed assets

	Leasehold property £	Property refurbishmen £	Motor vehicles £	Computers & equipment £	Fixtures and fittings £	Total £
Cost:						
At 1 April 2017 and at 31 March 2018	<u>150,000</u>	<u>23,980</u>	<u>7,895</u>	<u>61,005</u>	<u>2,577</u>	<u>245,457</u>
Depreciation:						
At 1 April 2017	4,500	11,990	7,895	55,725	1,290	81,400
Charge for year	<u>1,500</u>	<u>2,398</u>	<u>-</u>	<u>1,320</u>	<u>258</u>	<u>5,476</u>
At 31 March 2018	<u>6,000</u>	<u>14,388</u>	<u>7,895</u>	<u>57,045</u>	<u>1,548</u>	<u>86,876</u>
Net book amount at:						
31 March 2018	144,000	9,592	-	3,960	1,029	158,581
31 March 2017	<u>145,500</u>	<u>11,990</u>	<u>-</u>	<u>5,280</u>	<u>1,287</u>	<u>164,057</u>

The leasehold property was acquired by the Trust from Kirklees Council under the Community Asset Transfer Scheme. The property was valued by an independent Chartered Surveyor at a current market value of £150,000 at the date of transfer. Under the terms of the Transfer Scheme the use by the Trust of the property is restricted to community based activities and the Trust cannot sell the property for development purposes.

8 Investment

The charity's investment comprises a holding of 100 shares in Slaithwaite Cooperative Limited.

9 Debtors	2018	2017
	£	£
Debtors	49,881	36,942
Prepayments	3,405	7,989
	<u> </u>	<u> </u>
	<u>53,286</u>	<u>44,931</u>

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2018

10	Creditors: amounts becoming due and payable within one year	2018 £	2017 £
	Creditors	13,245	19,860
	Deferred income	5,767	6,560
	PAYE/NIC creditor	5,378	8,578
	Accruals	1,320	1,320
		<u>25,710</u>	<u>36,318</u>
11	Deferred capital grants		2018 £
	Receivable At 1 April 2017 and at 31 March 2018		<u>38,805</u>
	Amortisation At 1 April 2017		24,608
	Credit to SOFA		6,010
	At 31 March 2018		<u>30,618</u>
	Net balance at: 31 March 2018		8,187
	31 March 2017		<u>14,197</u>
12	Unrestricted funds	2018 £	2017 £
	Balance at 1 April 2017	165,565	162,933
	Surplus for the year	18,295	2,632
	Balance at 31 March 2018	<u>183,860</u>	<u>165,565</u>
13	Analysis of net assets between funds	2018	2017
		Unrestricted funds £	Restricted funds £
		Total funds £	Total funds £
	Tangible fixed assets	158,681	-
	Current assets	59,076	-
	Current liabilities	(25,710)	-
	Deferred capital grants	(8,187)	-
		<u>183,860</u>	<u>-</u>
		<u>183,860</u>	<u>165,565</u>

PADDOCK COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2018****14 Constitution**

The company is limited by guarantee and registered as a charity, number 1093998. Every member undertakes to contribute pro rata the sum of £1 to the assets of the company in the event of the same being wound up while they are a member.

15 Control of the company

The company is controlled by its members.